



## Student Financial Planning and Budget Sample

### Study Period Costs

| Monthly Costs                             | Student |
|---|---------|
| Food & housing (rent or living on campus) | \$1564  |
| Personal (clothing) + entertainment       | \$120   |
| Medical, dental, eye care                 | \$75    |
| Other (e.g. phone bills)                  | \$75    |

Total Monthly Costs **\$ 1,834.00**  
 Multiple by study months (x 8 months)  
 Total study period costs **\$ 14,672 (A)**

**Note: Study period** is from Sept 5, 2017- April 20, 2018 (a total of 8 months)

### Education costs (one-time costs)

| On time costs             | Student |
|---------------------------|---------|
| Tuition                   | \$7728  |
| Fees                      | \$1200  |
| Books/supplies/etc        | \$1400  |
| Other (e.g. laptop/phone) | \$1000  |

Approximate tuition rates based on enrolment  
 \$7728.00 → 100% (10 classes/academic year)  
 \$6400.00 → 80% (8 classes/academic year)  
 \$4528.00 → 60% (6 classes/academic year)

Add one-time costs **\$ 11,328 (B)**

**Total costs for study period: (A) + (B) = \$ 26,000**

### Study Period Income

| Monthly Income                   | Student  |
|----------------------------------|----------|
| Net income from work (take home) | \$700.00 |
| Other                            |          |

Total Monthly Income **\$ 700**  
 Multiple by study months (x 8 months)  
 Total study period income **\$ 5600 (A)**

### Lump sum income

| Lump sum income   | Student |
|---|---------|
| Bank balance at the start of the year                             | \$500   |
| Money from family   | \$1000  |
| Student Loans * (see <a href="#">here</a> for max funding limits) | \$7000  |
| Scholarships & Bursaries  | \$1000  |
| RESP  | \$5000  |

Add lump sum income **\$ 14,500 (B)**

**Total income for study period: (A) + (B) = \$ 20,100**

**Total costs - Total income = \$ 5,900**

THE CATHOLIC COLLEGES IN VANCOUVER, BRITISH COLUMBIA